


Kerjaya Prospek's quarterly earnings increase 25%

PETALING JAYA: Kerjaya Prospek Group Bhd  expects the company's RM4.3bil outstanding construction order book to continue supporting earnings after posting a stronger bottom line in the first quarter ended March 31, 2026 (1Q26), despite weaker revenue.

In a filing with Bursa Malaysia, the construction and property firm said it remains cautious of external challenges and will implement measures to mitigate risks.

"The group will proactively monitor market conditions and implement timely, strategic measures to mitigate operational and financial risks arising from challenges such as ringgit volatility, increase in oil price and skilled manpower shortages," it said.

For 1Q26, Kerjaya Prospek posted a 24.5% increase in net profit to RM57.3mil from RM46mil in the previous corresponding quarter, despite revenue declining 5.3% to RM446.8mil from RM472mil previously.

The company attributed the lower revenue mainly to slower progress in construction activities during the quarter.

Its construction segment remained the largest revenue contributor, posting revenue of RM478.7mil, down 11% from RM537.2mil previously due to slower construction progress.

Despite the decline in revenue, segment profit improved to RM55.8mil from RM51.95mil a year ago.

Meanwhile, the property development segment registered higher revenue of RM68mil compared with RM49.1mil previously, mainly driven by contributions from two of its property developments – The Vue @ Monterez and Papyrus @ North Kiara.

However, profit from the segment eased slightly to RM7.3mil from RM7.6mil a year earlier.

The manufacturing segment, which complements the company's construction operations, recorded lower revenue of RM930,000 compared with RM1.8mil previously. Profit fell to RM110,000 from RM320,000 previously.

Kerjaya Prospek declared an interim dividend of 3.5 sen per share for the quarter, up from three sen declared a year earlier.